

Message Text

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ACTION AGR-20

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 EUR-25 CIAE-00

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FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 5563

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PASS USDA/FAS FOR GRAIN AND FEED DIV

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: FORWARD COARSE GRAIN SALES

REF: TOFAS 18; FASTO 58

1. EXPORT SALES OF COARSE GRAINS TO DATE TOTAL 3,941,000 METRIC TONS COMPOSED OF 2,660,000 TONS OF CORN AND 1,281,000 TONS OF GRAIN SORGHUM. COMBINED SALES OF CORN AND SORGHUM IS 000 METRIC TONS FOR MARCH SHIPMENT TOTAL 862; FOR APRIL SHIPMENT, 1,006; FOR MAY, 944; FOR JUNE, 449; AND FOR JULY/SEPTEMBER, 680. CORN SALES IN 000 METRIC TONS ARE AS FOLLOWS: FEBRUARY/MARCH (OLD CROP) 750, APRIL 551, MAY 608, JUNE 191, JULY/SEPTEMBER 560. DEDUCT FIGURES IN SENTENCE 4 ABOVE FROM SENTENCE 3 TO DETERMINE VOLUME OF GRAIN SORGHUM SHIPMENTS (ALL NEW CROP).

2. FROM ABOVE PARAGRAPH DEDUCT FOLLOWING GRAIN BOARD CORN SALES IN 000 METRIC TONS BY MONTH OF SHIPMENT TO DETERMINE QUANTITY SOLD BY PUBLIC TENDER TO BE SHIPPED EXCLUSIVELY BY PRIVATE TRADE: CUBA 20 (MARCH) AND 20 (APRIL); FEDERAZIONE, ITALIAN IMPORTER, 250 (FEBRUARY/MARCH); CHINA 50 (MARCH), 100 (APRIL), 50 (MAY); FERRUZI, ANOTHER ITALIAN BUYER, 100 (FOR EACH MONTH FROM MARCH THROUGH DECEMBER); SIERRE LEONE 25 (MARCH) AND 50 (APRIL); LIBYA 15 (JULY). BOARD HAS CONTRACTED FOLLOWING GRAIN SORGHUM SALES IN 000 METRIC TONS WITH LIMITED OFFICIAL USE

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ZEN-NOH OF JAPAN: 60 (EACH MONTH FOR APRIL THROUGH JUNE SHIP-

MENT) AND 40 (FOR JULY THROUGH SEPTEMBER). PRODUCER COOPERATIVES WILL LIKELY BE ALLOWED TO ASSIST GRAIN BOARD IN SHIPMENT OF ABOVE.

3. FORWARD GRAIN SALES, ESPECIALLY CORN, LIKELY TO INCREASE IN VIEW OF CURRENT WORLD PRICES AND CONTINUATION OF WEEKLY TENDERS BY JUNTA. ABOUT 2.4 MILLION TONS OF COARSE GRAINS ALREADY CONTRACTED DURING SECOND QUARTER OF CALENDAR YEAR 1974 AND TODAY 300,000 TONS MORE BEING TENDERED TO PRIVATE TRADE BY JUNTA AT F.O.B. BASIS. ARGENTINA WILL ENDEAVOR TO SHIP BULK OF CORN EXPORTABLE SUPPLIES BEFORE U.S. HARVEST SO AS TO TAKE ADVANTAGE OF HIGH PRICES.

4. REVISE SHIPPING SCHEDULE FROM PARAGRAPH 3 OF TOFAS 18 (2/6/74) TO FOLLOWING:

	CORN	SORGHUM
APRIL-JUNE 1974	3,000	1,200
JULY-SEPTEMBER 1974	2,000	800
OCTOBER-DECEMBER 1974	400	700
JANUARY-MARCH 1975	NIL	NIL
MARKETING YEAR 1974	5,400	2,700

5. SPANISH DELEGATION HERE REPORTEDLY TO DISCUSS PURCHASE OF COARSE GRAIN FROM NATIONAL GRAIN BOARD.

6. AS PER FASTO 58 DATED 3/4/74, GRAIN STANDARDS REQUESTED WILL BE POUCHED TODAY.

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